



Common Cents Newsletter

Issue 1

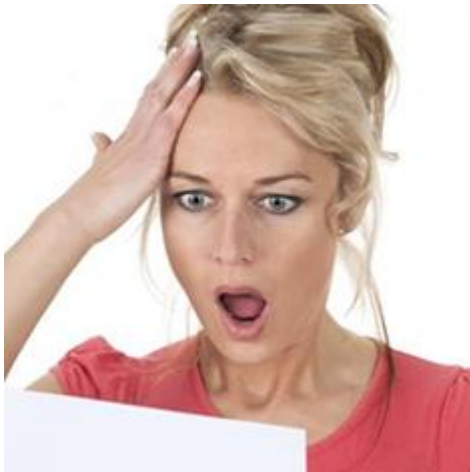
Commonwealth Bank has been dedicated to serving the financial needs of individuals, families, and businesses in Boston and surrounding neighborhoods since 1886.

January 2017

Happy New Year!

As we enter 2017, the Officers, Directors and Staff of Commonwealth Bank would like to thank you for your business and wish you a healthy and happy New Year.

Overdraft Privilege Program Information



When life happens, Commonwealth Bank's Overdraft Privilege Program can help you avoid the embarrassment and expense of having an important check returned.

Beginning in March of 2017, Commonwealth Bank will start offering this service to qualified customers. The good news is, if you qualify, you will not need to do anything to activate this service for coverage on checks, pre-authorized electronic debits and online bill payments.

If you choose to do so, you can also "opt-in" to include ATM and debit card transactions under this program. Simply stop by any one of our branches or complete our "opt-in" form on our website at www.commonwealthcoop.com.

Life is full of surprises. Unfortunately, not all of them are good. Some types of surprises can catch your checking account with less money than you planned. Perhaps you forgot to write an entry in your checkbook or maybe your car needed an emergency repair.

Each time we pay an overdraft with this service, you will be assessed a fee of \$30.00. This service is not a guarantee that we will pay every item. You will need to deposit sufficient funds to bring the account to a positive balance within 30 days of the overdraft.

Check out our competitive home loan products

Great Rates

2.99% Rate*

Great Service

3.42% APR*

*Effective 12/27/16. APR is based on a 20% down payment and/or 80% Loan to Value, 1-4 family owner occupied properties only and applies to a minimum \$200,000 loan. Rate is fixed for 60 months and then can adjust every 12 months for remaining 25 years. APR may increase after consummation. Adjusted rate is based on the 1 year weekly U.S. Treasury index plus a margin of 2.75%. Rate will not increase or decrease more than 2% per adjustment or 6% from initial rate over life of loan. Monthly payments are \$4.21 per \$1,000 borrowed for the first 60 months, followed by 300 monthly payments at \$4.51. These payments do not include taxes and insurance. Your payment will be greater if secured by a first lien. Other restrictions apply. NMLS#792383

Call Bill Smith at 617-364-6000

Keep Your “Eyes Open” for “iOpen”



iOpen Online Account Opening Coming in January

We are very excited to offer our online banking customers the ability to open new accounts from the comfort of your own home. Starting in January, our online banking customers will see a new feature become available when you login to our iBanking Online Banking Solution.

We will be offering a variety of account options including savings, checking, certificates of deposit and club accounts! You will be able to transfer money into your new account from your existing accounts within online banking or from an account you may have at another institution.

The process is easy to follow and takes only a few minutes to complete. Keep your “Eyes Open” for more information on our website and within our Online Banking Application.



It that's time of the year again! Take the stress out of holiday shopping. Start saving for the 2017 holiday season today!

With a Christmas Club account from Commonwealth Bank, you can make regular deposits in person or through direct deposit. We'll send you a check for the amount you saved in plenty of time to get all of your holiday shopping done. Stop by any of our branch locations today to get started!

Winter/Spring Bank Holidays

January 16	Martin Luther King Day	All Offices Closed
February 20	President's Day	All Offices Closed
April 17	Patriot's Day	All Offices Closed

Five Ways to Protect Yourself from ID Theft

- Safeguard your Social Security number at all times.
- Shred papers containing any personal or financial information.
- Check your credit report for inquiries you didn't authorize or credit cards/loans you didn't open.
- Never share personal or financial information, especially over the phone or online.
- Don't use easy passwords. Choose complex passwords that are difficult to guess. Do not use the same password for online banking, social media and email.