



# Common Cents Newsletter

Issue 3

*Commonwealth Bank has been dedicated to serving the financial needs of individuals, families, and businesses in Boston and surrounding neighborhoods since 1886.*

July 2017

## Summertime and the Saving is Easy!

This is the perfect time to start planning next year's vacation. We can help you save for that special vacation with our Vacation Club Account. Stop by your local branch or login to iBanking today to get started.

## Protecting Your Children Online

The Internet is a powerful tool we want all of our children to learn how to use and leverage for a variety of purposes. However, online activities come with certain risks. It is important that you understand these risks and how you can reduce them to make your children as safe as possible.



### Online Risks To Your Children

#### **Strangers/Criminals:**

These are individuals who establish online relationships with your children in order to take advantage of them. Once they gain the trust of a child, they may ask for pictures, information or even to meet in person.

#### **Friends:**

These are people your children already know, and are often other kids at school. Peers can pose a serious threat as online bullies.

Remember that bullying no longer means just physical confrontation. Cyberbullying can be far more abusive, as you may not know who the bully is and their attacks can be both more aggressive and very public.

#### **Themselves:**

In today's world of social networking, children can be their own worst enemy. Anything they post is accessible not only to the entire world, but once posted may also be difficult or even impossible to remove.

Your children may not realize how these postings can impact their future.

### Five Steps To Help Protect Them

#### **Education:**

Talk to your kids about the risks of being online. Make sure they feel comfortable talking to you about anything they do not understand or concerns them. Education is the best security measure you can take. Technology is changing very quickly. It can be difficult to stay informed regarding the new online threats that emerge almost daily.

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### Dedicated Computer:

Have a dedicated computer just for your kids and keep it in an open area in your home. Ensure each child has their own, non-privileged account so you can track their activity. Consider a separate homework account for unlimited homework use.

### Mobile Devices:

Put hours or limitations on when mobile devices can be used, and create a central family charging area where children put the mobile devices when not in use. This will make it easier for you to manage.

### Computer Rules:

Have a set of agreed upon rules regarding online activity and post those rules next to the kids' computer.

### Technology:

When kids are younger, you can use parental controls and other software to safeguard their activities. Be sure to keep your anti-virus software up to date.

Great Rates  
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3.99% Rate\*

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\*Based on 20% down payment and/or 80% LTV, mortgage rates apply to owner occupied single family properties only. Minimum loan amount is \$100,000. Payments do not include property taxes or insurance. Your payment may be greater if the loan is secured by a first lien. Property insurance is required. Flood insurance may be required. All rates are subject to change without notice. Other restrictions may apply. Subject to credit approval. Payment is equal to \$4.77 per \$1,000 borrowed. NMLS#756076

### Summer Holiday Hours

July 4	Independence Day	All Offices Closed
Sept 4	Labor Day	All Offices Closed

## Coming Soon...

mymobilemoney



Take control of your debit card with our new My Mobile Money App. We are currently piloting this application for both iPhone and Android devices that will allow you to control how and where your Commonwealth Bank debit card is used. You can set alerts so you get messages to your smart phone letting you know when your card is being used. Real-time fraud alerts can help you stop crime in its tracks.

We expect to have the tool available to our customers later this summer. If you'd like to be one of our pilot users, contact us today for more information.

## Looking for a Great Rate?

NEW MONEY ONLY

20 Month  
CD

1.30% APY\*

\*\$5,000 minimum deposit, \$250,000 maximum. Annual Percentage Yield (APY) is accurate as of the date of publication and is guaranteed for the length of the term. The minimum deposit is the minimum daily balance required to earn APY. Penalty will be imposed for early withdrawal. Fees on accounts can reduce earnings.

Available in select markets.

This offer is subject to change without notice and may be withdrawn at any time.

New money only. Personal accounts only.

**Available for a Limited Time Only**

### Branch Locations

#### Hyde Park Offices

1172 River Street  
46 Fairmount Avenue\*

#### Jamaica Plain

3815 Washington Street\*

#### Government Center

25 Court Street\*

\*ATM Locations



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